



THE PRINCE OF WALES'S

CORPORATE LEADERS GROUP ON CLIMATE CHANGE
UNIVERSITY OF CAMBRIDGE PROGRAMME FOR SUSTAINABILITY LEADERSHIP

PRESS RELEASE, Saturday 19th December 2009: Copenhagen conference: The verdict from business - “Not done yet”

Commenting on the outcome of the UN climate change conference in Copenhagen, Craig Bennett, Co-Director of The Corporate Leaders' Group on Climate Change said:

“The business community will, I'm sure, welcome the fact that the world's major economies have, for the first time, made commitments to curb emissions and this provides a clear signal that the sensible money is in low-carbon. We look forward to countries coming forward with economy wide targets and mitigation actions before the end of January that are as ambitious as possible.

But we're not done yet - nothing like. The position of the Corporate Leaders' Group and the 950 companies from over 60 countries that signed The Copenhagen Communiqué is that a legally binding deal is needed as a matter of urgency to provide business with the confidence it needs to invest in specific low-carbon technologies and infrastructure. The detail matters and, at the moment, there is very little detail.

The world's governments have come a long way over the last few months, but there is a long way to go. The Corporate Leaders' Group is ready to work with governments, NGOs and other business groupings to secure an ambitious, robust and equitable legally binding UN deal as soon as possible in 2010”.

The Corporate Leaders Group on Climate Change (CLG) brings together business leaders from major UK, EU and international companies who believe that there is an urgent need to develop new and longer-term policies for tackling climate change. It is run by The University of Cambridge Programme for Sustainability Leadership.

In advance of the Copenhagen conference, the group produced *The Copenhagen Communiqué* which secured the support of over 950 companies from over 60 countries and was widely recognised as the definitive progressive statement from the international business community for Copenhagen. More information is available at: www.copenhagencommuniqué.com

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